

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Open-ended fund for informed investors „INVL Bridge Finance“ (hereinafter – the Fund). Fund`s code - I018.

UAB „Mundus“, turto valdymo bendrovė (hereinafter – the Management Company). The Management Company belongs to the alternative asset management group INVL.

ISIN LTIF00000633

<https://bridge.invl.com/>

For further information please call +370 629 16 488

This Fund is established in Lithuania and supervised by the Bank of Lithuania. UAB „Mundus“, turto valdymo bendrovė is licensed in Lithuania and supervised by the Bank of Lithuania.

3 January 2024 m.

Warning: You are about to purchase a product that is not simple and may be difficult to understand.


WHAT KIND OF PRODUCT IS IT?

Type	Investment unit of the open-ended investment fund intended for informed investors „INVL Bridge Finance“.
Term	Fund`s term is unlimited. The Fund can be liquidated upon the decision of the Management Company or upon the decision of the Bank of Lithuania.
Objectives	The objective of the Fund is to earn a return for the Fund participants by providing innovative high potential companies (hereinafter – the Target Companies), which have a need for borrowed capital, with financial and, on a need basis, intellectual capital. No less than 50 percent of the Fund`s assets are invested in companies operating in the alternative financing sector. Fund asset growth is driven by the coupons paid by the Target Companies, rates of which are not lower than the cost of debt of the companies with comparable financial risk in capital markets. The Fund`s investment assets include bonds issued by the Target Companies based in the European Union, provided that the bonds are not listed on regulated markets. To create an additional liquidity buffer, the Fund invests part of the assets in very liquid and safe investment instruments. The recommended 3 year and required minimum 1 year holding periods are optimized to the relationship of the credit risk premium earned and liquidity risk undertaken, i.e. they match, accordingly, with the expected length of the cooperation cycle with the Target Companies and the term of bonds purchased by the Fund. When making investment decisions, the fund seeks to assess all risks and factors that may affect the value and results of investments. Accordingly, the Fund takes into account sustainability (environmental, social, and governance (ESG)) factors relevant to the specific investment being analysed and the risks associated with them. The Fund does not promote any specific ESG features and does not have a sustainable investment objective (discloses information in accordance with Article 6 of Regulation (EU) 2019/2088 of the European Parliament and of the Council). More information is provided in the Fund`s prospectus. Applications for redeeming Fund units are executed once a calendar quarter according to the NAV of the last month of that quarter, but no earlier than 12 months from the date of acquisition of the Fund units.
Intended retail investor	An informed investor, willing to invest in the development of the alternative financing market, expecting to earn 6% – 9% long-term annual return, and able to accept the concentration, liquidity and the Target Companies credit risk during the recommended holding period of 3 years.

Custodian of the Fund`s assets – AB „Šiaulių bankas“.

More information about the Fund (prospectus, articles, last unit value in Lithuanian and English, annual report, other information in Lithuanian) can be obtained free of charge by contacting the Management Company at the address Gynėjų st. 14, LT-01109 Vilnius, by phone +370 629 16 488 or by e-mail bridge@invl.com, on the website bridge.invl.com and from all distributors of the Fund.

WHAT ARE THE RISKS OF THIS PRODUCT AND WHAT COULD I GET IN RETURN?

Risks	At least medium investment risk must be acceptable to the investors of this Fund.						
Risk indicator 	1	2	3	4	5	6	7
	← Lower risk			Higher risk →			
	When determining the risk indicator, it is assumed that you will keep the product for 3 years. If you hold the Fund's units for less than 3 years, the risk may be significantly higher than the summary risk indicator indicates. A minimum holding period of 1 year is required. It may not be possible to sell the product easily, or you may have to sell the product at a price that will significantly affect the amount you recover.						



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 2 out of 7, which is „a low“ risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact Fund’s capacity to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

The following are the types of risks that are significant for the Fund and are not sufficiently evaluated when calculating the indicator: operational risk, transaction, counterparty and settlement risks, liquidity risk, concentration risk and risk of no diversification requirements. All types of the Fund's investment risks are presented in the Fund's prospectus.

PERFORMANCE SCENARIOS

This table shows the money you could get back over the next 3 years, under different scenarios, assuming that you invest EUR 10 000 (plus distribution fee of EUR 200). The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. Unfavourable type of scenarios occurred for an investment between May 2014 and May 2015 (using data of index **ICE BofA Euro High Yield Index**) and between September 2020 and September 2023. Moderate type of scenarios occurred for an investment between November 2019 and November 2020 and between March 2018 and March 2021. Favourable type of scenarios occurred for an investment between July 2017 and July 2018 and between July 2015 and July 2018.

Recommended holding period: 3 years		If you exit after 1 year	If you exit after 3 years
Investment example: 10 000 EUR (plus distribution fee of EUR 200)			
Minimum	There are no guaranteed returns, and you may lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	9 230 -9,5%	9 510 -2,3%
Unfavourable	What you might get back after costs Average return each year	10 230 0,3%	12 120 5,9%
Moderate	What you might get back after costs Average return each year	10 800 5,9%	12 580 7,2%
Favourable	What you might get back after costs Average return each year	11 020 8,0%	13 250 9,1%

WHAT HAPPENS IF UAB „MUNDUS“, TURTO VALDYMO BENDROVĖ IS UNABLE TO PAY OUT?

Retail investor may face a financial loss due to the default of UAB “Mundus”, turto valdymo bendrovė or to the default of the Fund’s Target Companies. Neither UAB “Mundus”, turto valdymo bendrovė, nor the Fund are part of any investment compensation or guarantee scheme.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- EUR 10 000 is invested (plus distribution fee of EUR 200).

	If you exit after 1 year	If you exit after 3 years
Total costs	EUR 407	EUR 889
Annual cost impact (*)	4,1%	2,9% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10,2% before costs and 7.2% after costs.

COMPOSITION OF COSTS

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	2% of the amount distribution fee you pay in when entering this investment.	200 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs (incurred each year)		
Management fees and other administrative or operating costs	2% of the value of your investment per year. This is an estimate based on actual costs over the last year.	207 EUR
Transaction costs	Impact of costs incurred when we buy and sell the underlying investments.	0 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product	0 EUR

Different distribution fees apply depending on the investment amount: 2% if the investment amount is up to EUR 125,000, 1% if between EUR 125,000 and EUR 500,000, and no distribution fee applies for amounts exceeding EUR 500,000.

RECOMMENDED HOLDING PERIOD: 3 YEARS

Minimum required holding period: 12 months. Required minimum holding period matches the term of bonds purchased by the Fund. Recommended holding period of 3 years matches the expected length of the cooperation cycle with the Target Companies. Applications for redeeming Fund units are executed once a calendar quarter according to the NAV of the last month of that quarter, but no earlier than 12 months from the date of acquisition of the Fund units. Applications for redeeming Fund units are accepted until the 10th calendar day of the last month of the quarter. If that day is a public holiday, the last day for accepting applications is the following working day.

HOW CAN I COMPLAIN?

Complaints are submitted by e-mail bridge@invl.com or by post Gynėjų g. 14, 01109, Vilnius. The information required in the complaint: name and surname or title of the applicant, applicant's address, essence of the complaint, services or products, their categories, that are the focus of the complaint. Complaint Processing Rules are accessible at the website: bridge.invl.com. The Bank of Lithuania examines complaints related to the provision of financial services between consumers and financial market participants. More information is available on the website www.lb.lt/gincai.

OTHER RELEVANT INFORMATION

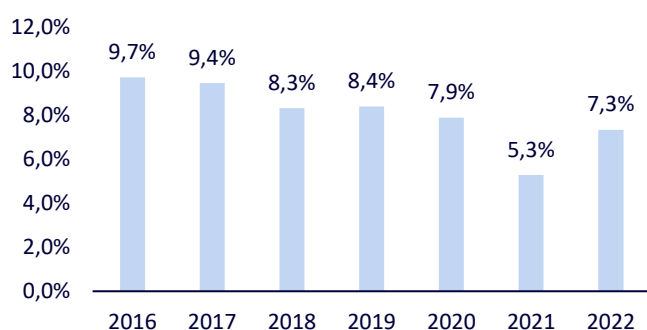
Distributor of investment units: UAB FMĮ „INVL Financial Advisors“ and UAB „Gerovės valdymas“.

Auditor: UAB "PricewaterhouseCoopers".

The tax, return and risk calculations presented in this document have been performed in accordance with the methodology approved by the European Union.

The Fund is subject to the tax laws of the Republic of Lithuania that can have an effect on your personal tax situation.

The Management Company may be held liable for the information provided herein only if this information is misleading, inaccurate, or does not correspond with the information provided in the respective parts of the Fund's prospectus.



Past performance:

Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Past performance can help you to assess how the fund has been managed in the past.

This chart shows the Fund's performance as the percentage loss or gain per year over the last 7 years.

Performance is shown after deduction of ongoing charges. Entry charges are excluded from the calculation.

Historical results are calculated in euros.

The date of the start of the Fund's activity is 23 March 2015.