

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Open-end investment fund for informed investors INVL Bridge Finance (hereinafter – the Fund)

INVL Asset Management UAB (hereinafter – the Management Company)

www.invl.com

Call +370 527 90601 for more information

The Bank of Lithuania is responsible for supervising of the Management Company and the Fund in relation to this Key Information Document.

11 December 2024

Alert: You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THE PRODUCT?

Type	Investment unit of the open-end investment fund for informed investors INVL Bridge Finance.
Term	The duration of the Fund's activities is unlimited. The Fund may be terminated by decision of the Board of the Management Company or by decision of the Bank of Lithuania.
Objectives	<p>The objective of the Fund is to earn a return for the Participants by providing the companies (hereinafter – Target Companies) which have a need of borrowed capital with financing. The Fund may use the following debt financing models: bond issuance, bridge finance or similar types of financing such as mezzanine-type financing and convertible debt. For the sake of clarity, it should be noted that the Fund will not provide financing to the Target Companies on the basis of loan agreements. The Fund seeks to provide the Target Companies with capital as long as they are not able to receive funding from other sources on better terms than, in view of to the Management Company, suits the investment interests of the Fund. To create an additional liquidity buffer, the Fund invests part of the assets in liquid investment instruments.</p> <p>Applications for the redemption of Fund units are executed once per calendar quarter based on the NAV of the last month of that quarter, but not earlier than 12 months from the date of acquisition of the Fund units. The Fund does not aim to make sustainable investments as defined in Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector, nor is it intended to promote environmental or social performance or any combination of these characteristics. Investments related to this Fund do not take into account the EU criteria for environmentally sustainable economic activity (disclosures in accordance with Article 6 of the Regulation). For more information, please refer to the Fund's prospectus.</p>
Intended retail investor	The Fund is intended only for informed investors, who want to invest in the development of the alternative financing market, expecting to earn a 6% - 9% long-term annual return, and who can assume the concentration, liquidity, and credit risk of the Target companies over the recommended 3-year investment holding period

The Fund's assets are not covered by the deposit and investor liability insurance.

The depository of the Fund is AB Šiaulių bankas.

Further relevant information about the Fund, including the Prospectus, the latest annual report and other documents in Lithuanian, is available free of charge from the Management Company at Gynejų str. 14, Vilnius, LT-01109 Vilnius, by calling +370 527 90601 or by e-mail info@invl.com, on the website www.invl.com and from the Placement Agent of the Fund.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risks	<p>Investors in this Fund must be able to accept at least a moderate level of investment risk.</p> <div style="text-align: center;"> <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; text-align: center;">1</td> <td style="width: 20px; text-align: center;">2</td> <td style="width: 20px; text-align: center;">3</td> <td style="width: 20px; text-align: center;">4</td> <td style="width: 20px; text-align: center;">5</td> <td style="width: 20px; text-align: center;">6</td> <td style="width: 20px; text-align: center;">7</td> </tr> </table> <p style="margin: 5px 0;">← Lower risk Higher risk →</p> </div>	1	2	3	4	5	6	7
1	2	3	4	5	6	7		
Indicator	<p>When determining the risk indicator, it is assumed that you will hold the product for 3 years.</p> <p>The risk of the product may be significantly higher than the one represented in the summary risk indicator where the product is not held to maturity or for the recommended holding period.</p> <p>The actual risk can vary significantly if you are cashing at an early stage, and you may get back less. You cannot cash in early.</p> <p>The required minimum holding period for the Fund is 1 year.</p> <p>You may not be able to sell your product easily, or you may have to sell at a price that significantly impacts on how much you get back.</p> <p>We have assigned this product to risk class 2 out of 7, which is 'low'. This means that the losses associated with future performance are likely to be small and that poor market conditions are very unlikely to affect the Fund's ability to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment.</p> <p>The following are the types of risks that are material to the Fund and are underestimated in the calculation of the indicator:</p> <p>Market risk. The impact of market conditions on the value or income of the Fund's investment units.</p> <p>Risk of not applying diversification requirements and concentration risk. The Fund's investment portfolio is not subject to diversification requirements.</p> <p>Liquidity risk. The realization of investments may take longer than planned.</p> <p>All types of investment risks of the Fund are set out in the Fund's Prospectus.</p>							



PERFORMANCE SCENARIOS

This table shows the money you could get back over the next 3 years under different scenarios, assuming you invest EUR 10,000 (plus a EUR 200 distribution fee). The scenarios presented show how your investment could perform. You can compare them with the scenarios of other products. The presented scenarios are estimates of future performance based on past data on how the value of investments changes and are not exact indicators. The amounts you receive will vary depending on market performance and the holding period of the investment (product). The most unfavorable scenario shows what you could get back under extreme market conditions, and it does not take into account the situation in which we would be unable to pay you.

The figures shown include all the costs of the product itself but may not cover all the costs you pay to your advisor or distributor. These figures do not take into account your personal tax situation, which may also affect the amount you get back. What you get for this product depends on future market outcomes. Market developments in the future are uncertain and cannot be accurately predicted. The unfavorable, moderate, and favorable scenarios shown are examples that use the worst, average, and best performance of the product over the past 10 years. In the future, markets may develop very differently. The most unfavorable scenario shows what you could get back under extreme market conditions. Unfavorable type scenarios occurred due to the investment from May 2014 to May 2015 (using the ICE BofA Euro High Yield Index data) and from September 2020 to September 2023. Moderate type scenarios occurred due to the investment from November 2019 to November 2020 and from March 2018 to March 2021. Favorable type scenarios occurred due to the investment from July 2017 to July 2018 and from July 2015 to July 2018.

Recommended holding period: 3 years.

Example Investment: EUR 10,000 (plus EUR 200 distribution fee)		If you exit after 1 year	If you exit after 3 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Most unfavorable	What you might get back after costs? Average return each year	EUR 9,230 -9.5%	EUR 9,510 -2.3%
Unfavourable	What you might get back after costs? Average return each year	EUR 10,230 0.3%	EUR 12,120 5.9%
Moderate	What you might get back after costs? Average return each year	EUR 10,800 5.9%	EUR 12,580 7.2%
Favourable	What you might get back after costs? Average return each year	EUR 11,020 8.0%	EUR 13 250 9.1%

WHAT HAPPENS IF UAB INVL ASSET MANAGEMENT IS UNABLE TO PAY OUT?

The assets of the Fund are held and accounted separately from the assets of the Management Company. Therefore, investors in the Fund will not suffer any losses in the event of default or insolvency of the Management Company. The Investor may suffer financial losses as a result of the Fund's default. The Fund do not participate in any investment insurance or guarantee system. The assets of the Fund are not insured against the loss of deposits and obligations to investors, so the entire invested amount may be lost.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables below show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested (plus EUR 200 distribution fee).

	If you exit after 1 year	If you exit after 3 years
Total costs	EUR 407	EU 889
Annual cost impact (*)	4.1%	2.9% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be 10.2% before costs and 7.2% after costs.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year holding period
Entry costs*	2% of the amount you pay in when entering this investment	EUR 200
Exit costs	We do not charge an exit fee for this product	EUR 0
Ongoing costs (taken in each year)		
Management fees and other administrative or operating costs	2% of the value of your investment per year. This is an estimate based on actual historical costs.	EUR 207
Transaction costs	The impact of costs incurred by us when buying and selling the product's underlying investments.	EUR 0
Incidental costs taken under specific conditions		
Performance fees	Performance-based fees do not apply to this product.	EUR 0

*Different distribution fees apply depending on the investment amount: 2% if the investment amount is up to EUR 125,000, 1% if it is between EUR 125,000 and EUR 500,000, and no distribution fee if the investment amount is above EUR 500,000.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

RECOMMENDED HOLDING PERIOD: 3 YEARS

The required minimum holding period is 12 months.

The recommended holding period of 3 years coincides with the most likely cycle duration of cooperation with the Target companies. Applications for the redemption of Fund units are executed once per calendar quarter based on the NAV of the last month of that quarter, but not earlier than 12 months from the date of acquisition of the Fund units.

Applications for the redemption of units are accepted until the 10th calendar day of the first month of the quarter. If that day is a non-working day, the last day for acceptance is the next working day.

HOW CAN I COMPLAIN?

Complaints can be lodged to the Management Company by email: info@invl.com and at the address: Gynejų str. 14, 01109, Vilnius. A complaint must include the following information: the applicant's first name and surname or corporate name, the applicant's address, the subject matter of the complaint, the services or products complained of, and the types of such services or products. Consumer disputes with a financial market participant and the Rules for Handling Complaints are available on the Management Company's website www.invl.com.

OTHER RELEVANT INFORMATION

Placement Agent of the units: UAB FMĮ INVL Financial Advisors.

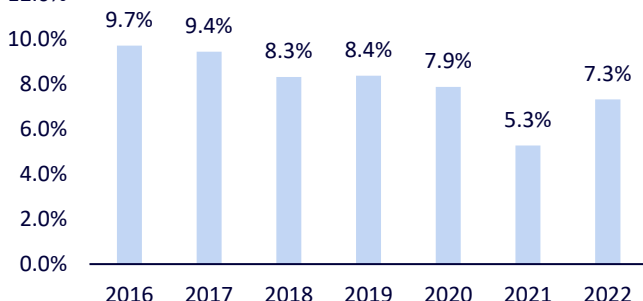
Auditor: PricewaterhouseCoopers, UAB.

Based on the legal requirement, the Investor of the Fund is provided with the following documents: (i) Rules of the Fund; (ii) Prospectus of the Fund; (iii) Information disclosure according to AIFMD Art. 23; (iv) other necessary pre-contractual documents. More up-to-date information about the Fund can be obtained free of charge by contacting the Management Company.

The calculations of fees, returns and risks presented in this document have been made in accordance with the methodology approved by the European Union.

The Fund is subject to the tax laws of the Republic of Lithuania, which may affect the investor's personal tax situation. The Management Company may only be held liable for the information contained in this document if such information is misleading, inaccurate or inconsistent with the information contained in the respective chapters of the Fund's prospectus.

12.0%



Past performance

Past performance is not a reliable indicator of future results. Markets may develop very differently in the future. It can help you to assess how the Fund has been managed in the past.

This chart shows the performance of the Fund units as a percentage of annual losses or gains over the past 7 years.

Performance is shown after deduction of Fund's expenses. Any entry and exit charges are excluded from the calculation.

Beginning of Fund's operations – 24 March 2015