

INVL



INVL BRIDGE FINANCE FUND

Opportunities for alternative
financing ventures

2023 m.

FUND STRATEGY

INVL Bridge Finance Bridge Finance is an open-ended private debt fund that provides funding to European non-bank lenders

If you operate in *business lending, asset-based lending, consumer lending, crowdfunding, peer-to-peer lending, leasing, factoring* or similar segments of alternative financing industry, we invite you to discuss the strategic partnership opportunity with us

INVESTMENTS

We do:

- fund loan portfolio
- provide financial competence and expertise
- provide funding gap as a bridge to financing from capital markets

We don't:

- fund business set-up costs
- fund OPEX
- invest in equity
- purchase long-term debt



Overview of investment terms

Sector	EU non-banking lenders
Nature of cooperation	A strategic partnership agreement with a target to ensure a consistent flow of debt funding
Debt instrument	A series of non-listed bonds with maturities of up to 1 year, expected to be rolled-over (equity investments are not provided)
Business profile	Young and rapidly growing (already operating) companies that are unable to obtain bank financing
Cost of debt	11+% (depending on risk assessment)
Debt size potential	Up to EUR 10m (invested in series of gradually rising installments)
Covenants/other requirements	Senior bonds Monthly activity reports Financial (e.g. capital adequacy) ratios Collateralized assets (including financial assets) Independent financial audit



Comparison of financing options

Financing options	INVL BRIDGE FINANCE (Private debt fund)	Bank financing	Mezzanine	Venture capital / Private Equity
Debt / equity	Only debt	Only debt	Primarily debt	Primarily equity
Cost of debt	11%+	<10%	15+%	20+%
Accessibility for young business	Accessible	Limited	Limited	Accessible (venture capital)
Collateral	Financial assets acceptable	Usually, real assets	First available lien after bank on assets + share pledge	None
Upside sharing	None	None	Success fee	Equity appreciation
Involvement in the management	None	Very limited	Moderate	Direct involvement

Previous investments examples



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