



INVL BRIDGE FINANCE FONDAS

Bridge financing

2024 m.



Skolinimo strategija

Eligible companies	Companies that have limited access to traditional sources of financing. Companies that need short-term financing to reach a certain stage of the project and then negotiate with credit institutions for more favorable financing terms. Companies that are facing some temporary difficulties
Sector	Sector agnostic
Debt instrument	A series of non-listed bonds with maturities of up to 1 year, expected to be rolled-over (equity investments are not provided)
Funding exclusivity	We quickly and flexibly adjust the terms of the debt according to the specific needs of companies
Cost of debt	11+% (depending on risk assessment)
Debt size potential	Up to EUR 5m
Covenants/other requirements	Senior bonds Monthly activity reports Financial (e.g. capital adequacy) ratios Collateralized assets (including financial assets) Independent financial audit

Comparison of financing options

Financing options	INVL BRIDGE FINANCE (Private debt fund)	Bank financing	Mezzanine	Venture capital / Private Equity
Debt / equity	Only debt	Only debt	Primarily debt	Primarily equity
Cost of debt	11%+	<10%	15+%	20+%
Accessibility for young business	Accessible	Limited	Limited	Accessible (venture capital)
Collateral	Financial assets acceptable	Usually, real assets	First available lien after bank on assets + share pledge	None
Upside sharing	None	None	Success fee	Equity appreciation
Involvement in the management	None	Very limited	Moderate	Direct involvement

Previous investments examples

The logo for Juno, featuring the word "Juno" in white lowercase letters on a black rectangular background.The logo for Green Genius, with "GREEN" in teal above "GENIUS" in teal, and a stylized teal arrow pointing up and right.The logo for citybee, with "city" in black and "bee" in orange, and a black car icon above the "ee".

IVO NIKKOLO

UniModus

The logo for INL Baltic Real Estate, featuring the INL logo (a square with "INL" inside) to the left of the text "BALTIC REAL ESTATE".The logo for e-energija, with a stylized orange "e" followed by "energija" in blue.The logo for FCR MEDIA, with "FCR" in white on a blue background and "MEDIA" in blue on a white background.The logo for izoteka, with "i" in blue and "zoteka" in teal, and a teal arrow pointing up through the "o".

This document was prepared by UAB "INVL Asset Management" (hereafter – INVL) with the aim to inform about the investment fund INVL Bridge Finance designated for well-informed investors and managed by INVL.

The sole purpose of this document is to present to the recipient certain information related to the abovementioned fund. This should not be construed as a proposal to invest in fund units. In order to obtain fund prospectus, please inquire at bridge@invl.it.

This document is not a recommendation to invest and should not form the basis of investment decisions. INVL is also the provider of part, or all the services and products described in this document, thus this document should not be regarded as an independent opinion.

The information contained in this document was obtained from public sources and has not been independently verified by INVL. While the information herein is believed to be accurate, INVL disclaim any and all responsibility or liability for the content of, any errors, misstatements in or omissions from this document and for any written or oral communication transmitted or made available to the recipient. The information contained in this document is subject to change, completion or amendment without notice.

In giving this document INVL undertake no obligation to provide the recipient with access to any additional information or to update or correct any inaccuracies therein which may become apparent.

The distribution of this document may be restricted by law in certain jurisdictions. Persons who gain possession of the document are required by INVL to be informed and observe any such restrictions.

Viktorija Vaitkevičienė

bridge@invl.com

+370 629 16 488

UAB „INVL Asset Management“

Gynėjų str. 14, Vilnius

www.bridge.invl.lt